



SCIENCE
BASED
TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

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Approved science-based target

The Science Based Targets initiative has validated that the corporate greenhouse gas emissions reduction target(s) submitted by

Borregaard ASA

have been deemed to be in conformance with the SBTi Criteria and Recommendations (version 5). The SBTi's Target Validation Team has classified your company's scope 1 and 2 target ambition and has determined that it is in line with a 1.5°C trajectory.

The official target wording is:

Borregaard ASA commits to reduce absolute scope 1 and 2 GHG emissions 42% by 2030 from a 2020 base year. Borregaard ASA also commits to reduce absolute scope 3 GHG emissions 25% within the same timeframe.*

**The target boundary includes biogenic emissions and removals associated with the use of bioenergy.*

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An initiative by

